

# 2018/2019 funding update

This paper is provided for information only and illustrates the changes in funding from the current year to the new provisional funding year allocation including the modelling carried out during the Autumn Term. Please refer to the notes below for further information and any assumptions used.

## **Budget Shares (A – C)**

The Budget shares are reflected in totality including protection, capping, minimum funding levels (where appropriate) and de-delegation.

## **Variance in Budget (D – F)**

This shows the variance in Budget shares between the three different budgets.

## **Pupil Numbers (G – I)**

Pupil numbers are based on the October 16 (2017/18 & 3.022) and October 17 (2018/19) Pupil Census.

## **MFG (J – L)**

The MFG calculations are based on the usual calculations, protecting schools from losing no more than 1.5% per pupil per year. Schools are also capped where school exceed an agreed percentage (See Below).

## **Change in Business Rates (M)**

Some schools have seen significant changes in their business rates, this is reflected in their budget shares and this should be taken in to account when looking at the variances. All changes to business rates funding are effectively cost neutral.

## **Final Budget 2017/18**

The figures quoted are as used for the calculation of the 2017/18 budget. MFG cap 0.5%.

## **Model Budget 3.022**

This is the last model produced based on 2017/18 data with the exception of schools with ARP's (highlighted) whereby ARP pupils are no longer excluded from formula funding. This has also taken in to account the anticipated level of DSG and moving factors towards the NFF rates. The MFG calculations are expressed as being for 2018/19, therefore including a further -1.5% reduction for schools on MFG. MFG cap 4.61%.

## **Provisional Budget 2018/19**

The 2018/19 budget is currently awaiting DFE approval and should be taken as provisional until the final budgets have been published. We have also requested an exceptional factor for schools with less than 50 pupils to support the higher than average premises costs; this is not reflected in this funding and again is awaiting DFE approval. The assumptions are as per 3.022 unless otherwise stated. All data is based on the October 2017 census and reflects latest published schools block allocations less 650k transfer to high needs plus use of reserves to cover timing issues. MFG cap 4.93%.